

1 IN THE UNITED STATES BANKRUPTCY COURT
2 FOR THE DISTRICT OF DELAWARE
3

4 In re:) Chapter 11
5 W.R. Grace & Co., et al.,)
6) Case No. 01-01139 (JFK)
7)
8

9 The discovery deposition of Don Van Cura,
10 taken in the above-entitled cause, before Deanna
11 Amore, a notary public of Cook County, Illinois, on
12 the 30th day of May, 2003, at 200 East Randolph
13 Street, Chicago, Illinois, pursuant to Notice.
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16 Reported by: Deanna Amore, CSR
17 License No.: 084-003999
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1 Association of Homebuilders in Washington D.C.,
2 projects \$167 billion in remodeling spending this
3 year, up more than 4 percent from the year 2001. Did
4 I read that correctly?

5 A. Uh-huh.

6 Q. Then it goes on to say the biggest home
7 building decade -- by the way, do you agree with that?
8 Is that consistent with what your understanding is?

9 A. It is consistent.

10 Q. The biggest homebuilding decade in history in
11 the United States was in the 1970s when 21.3 million
12 homes were put up. And then it quotes someone from
13 Remodeling Magazine, those homes are now all turning
14 20 to 30 years of age. Statistics tell us that homes
15 of that age represent the biggest market for
16 remodeling. So we are in a prime period right now for
17 the industry.

18 Did I read that correctly?

19 A. Yes.

20 Q. Do you agree with that?

21 A. Yes.

22 Q. Is there more or less a cycle for remodeling
23 in a home as far as the age of a home? Because it
24 mentions that these homes that are now -- that were
25 built 20 to 30 years ago are now being -- they are now

1 ready or ripe for remodeling. Is that your
2 understanding?

3 A. It would be hard to describe when you say a
4 cycle but typically a home hits that span something
5 needs to be done because products, everything is
6 constantly improving and changing and just for the
7 sake of updating, people typically want to do
8 something with that home.

9 Q. We have situations now with people who
10 basically raise their families in their homes and they
11 lived in their homes all their lives, really members
12 of the greatest generation who are now ready to move
13 on, to sell their homes and move to an apartment or a
14 place closer to their children and are in a situation
15 where they took good care of their home but their home
16 is ready for a major remodeling or updating; is that
17 right?

18 A. Yes.

19 Q. You see that pretty often now, don't you?

20 A. We do.

21 Q. Now in general do you agree that asbestos is
22 a concern in the home remodeling industry?

23 A. Yes.

24 (Whereupon, Van Cura Deposition

25 Exhibit No. 4 was marked for